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(1.1.1-1.1.12) in the ANSWER  
BOOK. 1.1.1 A technique used in  
forecasting to predict the unknown  
by using facts or information that is  
known is called ... GRAAD 12  
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Page 4 of 165 QUESTION 2: 20

minutes (Taken from DoE Nov

2008) An open economy circular

flow model illustrates the economic  
interaction between the four

participants. Describe this

interaction in detail with the aid of a  
diagram, which includes injections

and withdrawals. [35] GRADE 12  
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12 SESSION 8 (LEARNER NOTES) 4  
Page 4 of 46 1.8 Large public  
corporations or business entities in  
the public sector are known as ... A  
parastatals. B corporates. C public  
companies. (2) 1.9 The GDP of a  
country is an example of a ...

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economic indicator in forecasting. A

leading . B lagging GRADE 12

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QUESTION 1 1.1 1.1.1 B utility.

1.1.2 C substitute 1.1.3 C oligopoly.

1.1.4 A relative 1.1.5 B returns

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ownership of entities from the  
private to the public  
sector NATIONAL SENIOR  
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