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Accounting Equation Question 1.

Solution: Question 2. Solution:

Question 3. Solution: Question 4.

What will be the effect of the

following on the Accounting

Equation? i. Harish started business

with cash Rs.18,000 ii. Purchased

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Following accounts are being maintained in the books of Shri Ashok. Classify them under Assets, Liabilities, Expenses and Revenue Accounts.

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