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the world's--current predicament, dismal prospects, and hope for a way out." The Capitalism Papers - counterpointpress.com 2) Capitalism encourages entrepreneurship while socialism discourages it: A government in a capitalist economy can quite easily give everyone equality of opportunity with a few basic laws and regulations, but socialism strives to create equality of results. This should frighten people who value their freedom because ultimately, as F.A. Hayek has noted, "A claim for equality of material ... Capitalism vs. Socialism Brilliantly Explained For Dummies Capitalism is often defined as an economic system where private actors are allowed to own and control the use of property in accord with their own

interests, and where the invisible hand of the pricing mechanism coordinates supply and demand in markets in a way that is automatically in the best interests of society. The Political Economy of Capitalism The history of capitalism is diverse and has many debated roots, but fully fledged capitalism is generally thought by scholars [specify] [weasel words] to have emerged in Northwestern Europe, especially in Great Britain and the Netherlands, in the 16th to 17th centuries. [citation needed] Over the following centuries, capital accumulated by a variety of methods, in a variety of scales, and ... History of capitalism - Wikipedia Capital Gazette breaking news, sports, weather and traffic in Annapolis, Anne Arundel County



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