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Chapter 3 ... A business is an
organization that seeks to earn
profit by providing goods and
services. The Canadian government
is very supportive of entrepreneurs.
Being that you just started business
class, the quiz below covers chapter
1 on understanding the Canadian
business system. Why don't you
take it up and get to review what
you have learned so far? Chapter 1
- Understanding The Canadian
Business System ... Understanding
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Canadian Business

... Understanding Canadian
Business | Self Quiz The external
business environment consists of
economic, political and legal,
demographic, social, competitive,
global, and technological sectors.
Managers must understand how the
environment is changing and the
impact of those changes on the
business. When economic activity is
strong, unemployment rates are
low, and income levels
rise. Understanding the Business
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defines business and profit, outlines the world's major economic systems, and describes the basic aspects of Canada's market economy, including markets, demand, supply, the business cycle, private enterprise, and degrees of competition. CHAPTER 1

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